



SEAWAY LOGISTICS PURCHASE INTRAMAR

The directors of SEAWAY *Logistics* are pleased to announce the purchase of the business and assets of INTRAMAR.

Established in 1981, INTRAMAR is an Australian based, independent freight forwarder providing focused services in air-freight, sea-freight, customs clearance and project cargo services. Holding offices in Melbourne, Adelaide, Sydney and Brisbane, INTRAMAR employed approximately 40 staff.

INTRAMAR was placed into receivership on 5 October, 2012. SEAWAY believes that INTRAMAR has a very strong team of staff, a strong and diverse customer base and solid revenues across its core activities. Combined with the strength of SEAWAY, the activities of INTRAMAR will be both complementary and well resourced for the future.

SEAWAY has retained the services of key INTRAMAR personnel to ensure customer expectations are met and that business can return to normal as soon as possible.

SEAWAY is experienced in turning around the fortunes of companies. In 2009, SEAWAY purchased the majority share of Wakefield Transport while under external administration. In three years the business now has a healthy financial position, has grown its customer base and is investing in new opportunities. Wakefield Transport is now the leading intermodal service in rural Victoria, providing rail and road logistics services for the exporters and importers in North-West Victoria.

The SEAWAY Group, established in 1999, comprises the businesses of SEAWAY *Agencies*, SEAWAY *Logistics* and Wakefield Transport. Operating from 12 offices across Australia and New Zealand, the group employs 180 people. SEAWAY *Logistics* is the forwarding arm of the SEAWAY Group, which is amongst the top five sea-freight forwarders in Australia.

The transaction will be effective Wednesday 17 October.

For any questions or enquiries, please contact SEAWAY *Logistics*:

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